

AHP in the News

Economy expected to curb healthcare philanthropy

Acute Care Inc.

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From Modern Healthcare:

The nation's worsening economy, already a stress on state budgets and investment portfolios, will likely undermine another source of healthcare revenue: philanthropy.

Giving across all sectors fell during all but two of six recessions since 1967, according to a survey of economic cycles and donations released by the Association for Healthcare Philanthropy. The current economic instability—stock market volatility, rising unemployment and inflation, falling home values and the credit crisis—suggests charities could see declining donations into next year, the report said.